

2008 - 2009 Parent Data Form for the Federal Direct PLUS Loan

Student Name (please print) _____

UB Person Number _____

PARENT BORROWER INFORMATION			
(Please complete this section with PARENT information, NOT student information)			
Social Security No.		Permanent Address (Must be U.S. address)	
Last Name		City, State, Zip	
First Name/ M.I.		Local Address (Must be U.S. address)	
Date of Birth		City, State, Zip	
Phone Number		Driver's License Number	
Citizenship Status	<input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Eligible Non-citizen*	Driver's License State (please abbreviate)	
*Alien Registration Number		Relationship to Student	

LOAN AMOUNT REQUESTED FOR 2008-09 ACADEMIC YEAR (check one box below & enter amount)

FALL SPRING FULL YEAR (excluding summer) SUMMER ONLY \$ _____

Please see reverse for instructions on how to determine your loan amount. A PLUS promissory note must be completed in order for loan funds to be received. Additional information is available at src.buffalo.edu/financialaid/awardletter. If the loan requested is greater than the amount the student is eligible to receive, the University at Buffalo will reduce the amount requested and process the loan for the maximum eligibility.

CREDIT CHECK INFORMATION (REQUIRED TO PROCESS LOAN)

To be eligible to receive a Federal Direct Plus Loan, the parent borrower must have a good credit history. If you are denied a PLUS Loan due to an adverse credit history, please indicate how you wish to proceed (**YOU MUST CHECK ONLY ONE**):

- I request that the University at Buffalo cancel the PLUS Loan.
- I request that the University at Buffalo cancel the PLUS Loan AND notify my son/daughter of his/her Federal Direct Unsubsidized Loan eligibility. I understand that the maximum eligibility is \$6,000 for freshman/sophomore class levels, and \$7,000 for junior/senior class levels. Consequently, the unsubsidized loan eligibility may be less than the original PLUS Loan amount. I understand that the interest on Federal Direct Unsubsidized Loans starts accruing immediately.
- I request that the University at Buffalo keep my loan request open until I obtain a credit-eligible endorser. I authorize the Secretary of the U.S. Department of Education to investigate my credit record and report information concerning my credit to the proper person and organizations.

Parent Borrower Signature

Date

PLUS LOAN REFUND AUTHORIZATION AND INFORMATION

(Please read instructions below before signing)

I authorize the University at Buffalo to directly refund any excess proceeds of my PLUS Loan directly to my son/daughter in his/her name

Parent Borrower Signature

Date

RETURN FORM TO:

Student Academic Records & Financial Services-Financial Aid, 232 Capen Hall, University at Buffalo, Buffalo, NY 14260-1631
(716) 645-2450, Toll free: 866-838-7257, FAX: (716) 645-7760, E-mail: src@buffalo.edu

PLUS LOAN INFORMATION AND REFUND AUTHORIZATION

The University at Buffalo does not directly bill for some expenses associated with attending college. However, your financial aid budget includes Direct expenses that are billed to your student account as well as Indirect expenses such as books and supplies. Your financial aid budget is then used as a measure of the total anticipated expenses for the academic year.

Although you can borrow up to the Total Cost of Attendance (Direct plus Indirect Costs), you may wish to cover only the Direct costs by the Federal Direct Parent Loan and pay the Indirect costs out of pocket. In this case when completing the Worksheet below skip over those indirect costs. This will reduce the amount you will be borrowing through an alternative funding source.

Listed below are the 2008-09 projected costs for UB undergraduate students. You will need to compare your costs with your financial aid package. These figures are found on your financial aid award letter or by calling BIRD at (716) 645-7800.

Projected 2008-2009 Academic Year Costs	<u>Worksheet</u> 2008-2009 Financial Aid Award	
DIRECT COSTS	TAP (estimated)	\$ (amount from award letter)
TUITION	Pell	\$ (amount from award letter)
FEES	SEOG	\$ (amount from award letter)
ROOM (<i>Double Occupancy</i>) ^{1 2}	Perkins	\$ (amount from award letter)
BOARD (<i>Meal Plan</i>) ¹	Direct Subsidized Loan	\$ (amount from award letter)
	Direct Unsubsidized Loan	\$ (amount from award letter)
	ACG/SMART	\$ (amount from award letter)
INDIRECT COSTS	Total Financial Aid	\$ _____
BOOKS / SUPPLIES	Direct costs	\$ _____
PERSONAL	Indirect costs	+ \$ _____
TRANSPORTATION	Financial Aid	- \$ _____
	Parent Loan Request	= \$ _____

1. If you elect to live off campus, you will not be billed for these charges. However, they are still included as allowances in your financial aid budget.
2. If you elect to live at home, with your parents, you will not receive this allowance in your financial aid budget.

Your eligibility for a Federal Direct Plus Loan is based on the student's cost of attendance at the University at Buffalo, less any other aid received, and an approval based on a credit check performed by the U.S. Department of Education. The PLUS Loan proceeds can only be used for educational expenses.

The U.S. Department of Education has directed that the proceeds from your PLUS Loan be applied directly to your son's or daughter's University account (bill) in order to help meet the educational expenses.

If the proceeds of the PLUS Loan and other financial assistance exceed the charges on the bill, the excess proceeds will be refunded directly to your son or daughter, if you authorize such a refund. To do so, sign the Authorization Statement on the reverse side of this form. The refund will be mailed or directly deposited into his or her account.

If the proceeds of the PLUS Loan and other financial assistance exceed the charges on the student's bill, and you DO NOT wish to authorize a refund of excess proceeds to your son or daughter, DO NOT sign the Authorization Statement on the reverse side of the form. This refund will be mailed directly to the borrower. PLUS Loan funds are required to be applied to the student's account in two disbursements.

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